

## Global Banking School hardship fund grant

### Principles and eligibility criteria

GBS students who have been affected by the recent Student Loans Company (“SLC”) and Department for Education (“DfE”) decisions regarding weekend-only study can apply for GBS weekend hardship fund grants. This fund is designed to support students who have been significantly financially disadvantaged because of this decision. This fund is intended as a short-term interim solution to cover immediate hardship needs whilst the matter is resolved with SLC. It is not intended as a long-term replacement for maintenance loans nor is any admission of any liability on the part of GBS or its partner universities for the actions taken by SLC or DfE.

In order to access the fund then students must have been studying exclusively at the weekend at the time of the SLC decision and must be able to demonstrate that they have had their Student Loan blocked. Students will be eligible to receive payments at the point at which they would have received their student maintenance loan payment.

The funds are provided to students as an interim support measure by way of grant, and will be provided on the expectation that students continue to attend and engage with their programme of study. In the event that a student receives their withheld maintenance payments from the SLC then the student will be expected to repay the grant.

Students who need support with attending campus will typically be awarded £50 pounds per week as standard. 4 weeks of support funding will be provided in a single payment.

Applications will be considered for other costs incurred as a direct result of the SLC payment being blocked, and every application will be considered. However, evidence to support higher amounts will need to be provided and the amount awarded may differ from the amount applied for as funds have to be prioritised.

Decisions should normally be communicated to the student within 2 working days of submission.

**The application form is appended below.**

**Applications must be sent to [wellbeing@globalbanking.ac.uk](mailto:wellbeing@globalbanking.ac.uk) with a subject line of ‘Weekend Hardship Fund’**

### Other sources of support

#### GBS food bank

Each GBS campus has a food bank which can be used by any students or staff. In response to the ongoing challenges caused by the SLC decision, GBS has added additional stock to each site for any student who may wish to access the food bank.

#### Local resources

You can also speak to your Wellbeing team on each campus who can help you in identifying further local resources and support near your campus.

**Global Banking School**  
**Financial hardship fund application form**

**Personal Details**

Student Number:

Full Name:

Contact Address:

Postcode:

Contact Telephone Number:

Course Title:

Amount of Award Requested

**Supporting Statement**

Please briefly outline which costs associated with studying, that your maintenance grant would normally cover, which you would like the hardship fund to support. Please attach any necessary screenshots or additional evidence. Your application will not be considered fully without these.

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**Bank/Building Society Details**

Please provide your bank account details.

Name of bank / building society

Branch name (e.g. town)

Sort code

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Name in which account is held (e.g. your name)

Account number